

PREPARATION OF FINANCIAL REPORTS AND FULFILLMENT OF OBLIGATIONS AND TAXES OF VILLAGE OWNED ENTERPRISES (BUMDES)

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Abstract

BUMDes or Village-Owned Enterprises are business entities originating from Village assets which are separated to manage assets, services, and other businesses for the greatest welfare of the Village community. BUMDes was formed in order to help villages increase village original income, through the Regulation of the Minister of Villages, Disadvantaged Regions and Transmigration Number 4 of 2015 concerning the Establishment, Management and Management, and Dissolution of Village-Owned Enterprises in which there is an explanation that the village government can establish BUMDes. According to Article 12 paragraph (3) of the Regulation of the Minister of Villages, Development of Disadvantaged Regions and Transmigration Number 4 of 2014 that the BUMDes Operational Implementer is required to make Financial Reports of all business units every month as an accountability to the Village Government. So far, BUMDes managers have routinely reported as a form of their accountability. However, these financial reports are often not in accordance with what has been used as the proper standard for the Financial Reporting Guidelines/Accounting Standards. Therefore, it is necessary to hold socialization regarding the preparation of BUMDes financial and tax reports. This community service was carried out to 30 BUMDes in Junrejo District. The results showed that more than 40% of the participants felt helped by the event with this theme.

Keywords : BUMDes, Financial Reports, Taxes

INTRODUCTION

According to Government Regulation Number 11 of 2021 concerning Village-Owned Enterprises, Village-Owned Enterprises, from now on referred to as BUM Desa, are legal entities established by villages and/or villages to manage businesses, utilize assets, develop investment and productivity, provide services, and/or providing other types of business for the maximum welfare of the Village community. BUM Desa business is an economic activity and/or public service managed independently by BUM Desa.

BUMDes or Village-Owned Enterprises are business entities from Village assets that are separated to

manage assets, services, and other businesses for the most excellent welfare of the Village community. The Regulation of the Minister of Villages, Disadvantaged Regions and Transmigration Number 4 of 2015 concerning the Establishment, Management, and Dissolution of Village-Owned Enterprises explains that the village government can establish BUMDes, and it was created to assist villages in increasing their initial village income.

BUMDes has been regulated in Article 23 paragraph (1) of Law no. 32 of 2004, where it is said that villages can establish Village-Owned Enterprises following the needs and potential of the

village (Lapananda, 2016). The BUMDes business is profit-oriented, while its business management is open, honest, participatory, and fair (Sujarweni, 2014).

The establishment of BUMDes is expected to improve the living standards of the surrounding village communities. BUMDes is also expected to become a driver of economic activity in the village and function as a social and commercial institution. BUMDes as a social institution is reflected in its alignment with the community's interests through its contribution to the provision of social services. In contrast, as a commercial institution, BUMDes aims to seek profit to increase village income.

According to Article 12 paragraph (3) of the Regulation of the Minister of Villages, Development of Disadvantaged Regions and Transmigration Number 4 of 2014, BUMDes Operational Executors must make Financial Reports of all their business units every month as accountability to the Village Government. So far, BUMDes managers have routinely reported as a form of their accountability. However, these financial reports are often not following what has been used as the proper standard for the Financial Reporting Guidelines/Accounting Standards.

Based on the description above, the problem of BUMDes financial reports that are not following this is interesting for researchers to investigate further because financial reports are essential in an agency unit. Therefore, it is necessary to carry out service activities in the form of counseling or socialization related to preparing financial reports for Village-Owned Enterprises (BUMDes). The activity plan begins with a presentation by academics who will convey the basics of accounting and standards that apply in Indonesia, especially for government units. Then the counseling was continued with academics who would explain the preparation of financial reports for BUMDes. Therefore, the output target of this activity is that participants can understand and at the same time prepare BUMDes financial reports that are in accordance with applicable standards in Indonesia and can

meet the initial expectations of the establishment of BUMDes itself.

The regulation regarding BUMDes states that the BUMDes Operational Executive must make Financial Reports of all business units monthly as accountability to the Village Government. BUMDes managers may have carried out financial reporting regularly as a form of accountability. However, the problem is whether the financial statements follow what has been used as a standard for the proper Financial Reporting Guidelines/Accounting Standards. Therefore, it is necessary to provide counseling and socialization to understand the preparation of financial reports for BUMDes.

Based on the existing problems, some of the material that the presenters will deliver through this service activity includes material on the basics of Accounting and standards applicable in Indonesia, journalizing transactions and posting to ledgers, preparing BUMDes financial reports, and BUMDes tax obligations.

IMPLEMENTATION METHODS

Materials on preparing financial reports for Village Owned Enterprises (BUMDes) by academics to participants through integrated implementation methods, including presentations and discussions. The explanation of the implementation method is as follows:

Presentation

The form of presentation is the presentation of material from speakers who are experts in the field of financial accounting methods and the public sector. This stage was held briefly with the material of financial accounting methods and continued preparing financial statements. Materials presented during the presentation include:

- a) Materials on financial accounting include basic accounting concepts, accounting standards in Indonesia, public sector accounting standards.
- b) Materials regarding the preparation of financial statements, including the

steps of journalizing transactions,
posting to the general ledger,
preparing profit and loss statements,

Discussion

This activity is carried out to determine whether the participants have mastered the material. In addition, it also provides an opportunity for participants to discuss things they do not understand.

RESULT AND DISCUSSION

This activity was held at the Junrejo Village Hall, Batu City, on Tuesday, August 30, 2022. The activity started at 14.00 WIB by singing the national anthem, Indonesia Raya. Then, it was followed by a speech by the Head of Junrejo Sub-district, Mrs. Dian Saraswati. Mrs. Dian conveyed the importance of

and preparing balance sheets or statements of financial position.

Participants can explain the problems that occur in carrying out the research that is being carried out as well as carry out further research.

financial reporting by BUMDes, and also greatly appreciated Brawijaya University for being willing to hold an event involving Junrejo District like this. Mrs. Dian also expressed her hope that BUMDes in Batu City, especially in Junrejo District, could stand independently in the future.



Figure 1. Speech by Mrs. Dian Saraswati and Prof. Unti Ludigdo

The activity continued with the presentation of the first material by Prof. Unti Ludigdo, SE., M.Si., Ak. About the basics of BUMDes. Prof. Unti explained that the BUMDes of Junrejo Sub-district synergizes well with other parties,

especially the Faculty of Economics and Business and the Faculty of Vocational Studies, Universitas Brawijaya, which will provide many benefits both for BUMDes itself and for Batu City.

The next session was immediately followed by material by Mr. San Rudyanto, SE., MSA., Ak., CA., AAP., CPA., CRA., CRP. The second material discusses the financial reporting of BUMDes and the benefits that BUMDes will get if they can report their financial statements properly.

Mr. San Rudyanto also explained the procedure for registering NIB for BUMDes. In this session, a two-way discussion session was opened between the presenters and participants. Participants seemed enthusiastic about the presentation of this material, so the two-way discussion session went well.



Figure 2. Speech by Mr. Sam Rudyanto and Mrs. Ayu Fury Puspita

Time constraints closed the first material and discussion session. The event continued with the following material session: material on tax obligations by Mrs. Ayu Fury Puspita, SE., MSA., Ak, CA., CPA. The speaker explained taxation in general and the procedures for fulfilling tax obligations for BUMDes in full. Like the previous session, this was followed by a two-way discussion session.

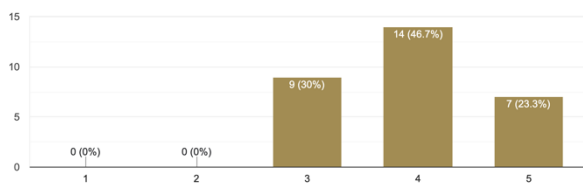
Approximately 30 BUMDes in Junrejo District attended this activity. The author is

The evaluation questionnaire uses a scale of 1-5, with assessment points that include an assessment of the presenters,

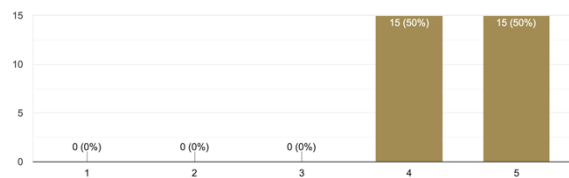
grateful to the Junrejo District for helping to organize this activity to completion. The community service activity for preparing financial statements and fulfilling tax obligations for village-owned enterprises (BUMDes) in Junrejo District, Batu City, was closed with a group photo session between participants and presenters and filling in attendance links and evaluation questionnaires for the organizers.

topic selection, and facilities provided by the organizing committee. The results of the evaluation are described as follows.

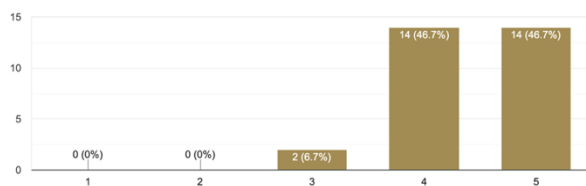
Penilaian untuk Pemateri 1
30 responses



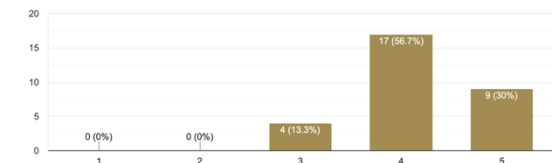
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Penilaian untuk Pemateri 3
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Fasilitas
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Topik
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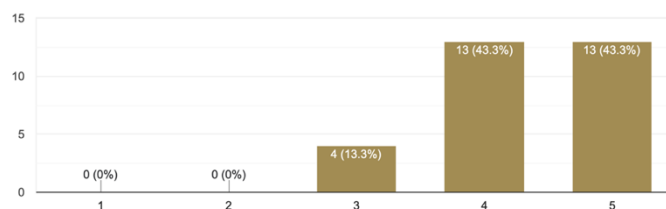


Figure 3. Evaluation Questionnaire

CONCLUSIONS

Based on the results of the evaluation by the participants, this community service activity can be carried out correctly. Meanwhile, the obstacles faced include punctuality in the implementation of the event. This is because the event was held after the participants gathered. It is different with events that are held online; the presence of participants in events that are held offline takes much time. Therefore, the author hopes that the mobilization of Desa

participants to the activity site can be considered well in the future.

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